

## **NOTICE OF CHANGE IN TERMS**

TO: All DECU Members who have loans under the credit union's LOANLINER Open-end Credit Agreement.

Effective October 1, 2009 your plan is amended so that the payment due date for any loan that you have under your LOANLINER Open-end Credit Agreement will be changed to the 28<sup>th</sup> of each month. Once this change goes into effect your new due date will appear on your periodic statement for all affected loans.

Any loan not made under the LOANLINER Open-end Credit Agreement is unaffected.

Please file this notice with your loan records. September 1, 2009.

### **IMPORTANT—See reverse side for Notice of Change in Terms (Open-end Credit Agreements)**

If your loan was established on an open-end credit agreement, new federal regulations require us to mail your periodic statement at least 21 days prior to your loan payment due date. Since DECU sends statements at the beginning of each month, we are changing your loan due date to the 28<sup>th</sup> of each month (beginning in October) to ensure that your statement is mailed or delivered within 21 days of your due date.

If your open-end loan is currently paid weekly, bi-weekly, or semi-monthly through payroll deduction, payments will continue to post in the same manner as a convenience to you even though the new regulations require monthly payments. Weekly and bi-weekly payments may increase slightly, in order to keep your loan current. Payments will post 4 times each month for weekly payroll and 2 times each month for bi-weekly payroll.