

Skip-A-Pay Form

Name: _____

Contact Number: _____

Account Number: _____

Month You Want to Skip: _____

***Note** - If it's before the 20th of the month, you can skip next month's payment(s).
If it's after the 20th of the month, you can skip the month after next's payment(s).

(Remember, if you're skipping loan numbers 05-18 a \$40 fee is required and checks should be made payable to DECU)

In order to skip your payment, your loan must be current as of the last day of the month prior to when you want to skip. As long as your account is in good standing you can pick one or two months each calendar year to skip your personal loan or car payment. You can't skip your first payment. You can't skip two payments in a row. ***Form and Fees are due by the 20th of the month prior to when you want to skip.***

Loan Number You Want to Skip: _____

Amount of Loan Payment: _____

If you're skipping more than one loan,
continue below.

Loan Number You Want to Skip: _____

Amount of Loan Payment: _____

Loan Number You Want to Skip: _____

Amount of Loan Payment: _____

Loan Number You Want to Skip: _____

Amount of Loan Payment: _____

Please fill out this form, enclose your payment and return back to any Decatur Earthmover Credit Union location or mail it to PO Box 2515, Decatur, Illinois 62525.

By signing this document, you authorize Decatur Earthmover Credit Union to extend your final loan payment(s) by one month. Interest will continue to accumulate on your loan(s) during the month you skip your payment(s). A skipped payment may reduce any GAP insurance claim on an insured vehicle loan. If you have automatic payments from another institution set up, the transaction will still occur, and the money will be deposited into your account. If a loan is currently paid by CUNA disability payments, it is not eligible for Skip-A-Pay. Your regularly scheduled loan payment(s) will resume the month after your skipped payment. Single-payment loans, student loans, balloon notes, loans paid by disability insurance and real estate secured loans are not eligible for this promotion.

Sign Here: _____

Date: _____

Date Received:

Check Attached:

Payment Posted to GL:

Teller Number:

(Credit Union Purposes Only)